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## FOR IMMEDIATE RELEASE

## **Durante Rentals Partners with Strategic Investment Company**

Clairvest Group Inc. of Canada Invests in Durante Rentals Future Growth

**Mt. Vernon, NY – July 1<sup>st</sup>, 2019** – Durante Rentals, a leading provider of construction equipment rentals in the New York Tri-State area, is pleased to announce their new partnership with <u>Clairvest Group, Inc.</u>, a Toronto-based private equity firm with 32 years of investing experience and over C\$2.4 billion of equity capital under management.

This new strategic partnership is a natural one as <u>Durante Rentals</u> aligns perfectly with Clairvest's proven strategy of partnering with successful, mid-market companies with strong management teams and a proven track record of growth. The partnership will provide additional investment capital for Durante's future growth allowing them to expand their geographic footprint, invest in new technologies and expand their rental fleet.

"We are extremely optimistic about the future of Durante Rentals," said co-founder and CEO, Anthony Durante. "This strategic partnership is a great fit as we share a common vision and similar core values with our new partners. The future is bright for the company, our customers and employees," said Anthony.

The Durante Rentals name, headquarters, and employees will remain in place as they continue their expansion and continued focus on providing equipment solutions to their diverse customer base. Customers will continue to receive the same award-winning customer service that they have become accustomed to since opening their doors in 2009.

"The partnership is exciting for both organizations and is consistent with our mission to offer our customers and employees the long-term stability they deserve," said co-founder and CFO, Chris Jones. "With a successful growth strategy in place and this new influx of capital, Durante Rentals is poised for long-term success," said Chris.

<u>Oppenheimer & Co. Inc.</u> served as exclusive financial advisor and Akerman, LLP served as legal counsel to Durante Rentals.

## **About Durante Rentals**

Durante Rentals is the most dependable name in construction equipment and tool rentals in the New York Tri-State area. Construction professionals look to Durante for all their equipment needs including mini excavators, skid steers, light towers, generators, compressors, forklifts, boom lifts and more. Now with ten convenient locations and counting, their geographic footprint continues to expand while servicing all five boroughs of NYC, Westchester, Putnam, Rockland, Orange, Ulster and Dutchess Counties, Connecticut and New Jersey. They have been named to the *INC 5000 List of Fastest Growing Companies* for six straight years. For more information about Durante Rentals, visit <u>www.duranterentals.com</u>.

## About Clairvest

Clairvest Group Inc. is a private equity management firm that invests its own capital, and that of third parties through the Clairvest Equity Partners limited partnerships, in businesses that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.

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